

**Sol Vista HOA  
2024-2025 Budget**

**Operations Budget**

**Ordinary Income/Expense**

**Income**

Basic Assessments	445,170
Interest Earned	1
Late Fees & Fines	2,200
Miscellaneous Income	<u>0</u>
<b>Total Income</b>	<b><u>447,371</u></b>

**Expense**

**Administrative Costs**

Accounting	4,500
Bank Charges	650
Office Supplies	300
Postage	25
Professional Fees	8,500
Reserve Study	800
Tax & License	1,000
Website	<u>750</u>

**Total Administrative Costs** 16,525

**Grounds / Routine Maintenance**

Fire Extinguisher	450
Freight	250
General Repairs	300
General Supplies	100
Landscape Maintenance/Supplies	6,000
Pest Control	9,500
Tree Trimming	<u>30,000</u>

**Total Grounds / Routine Maintenance** 46,600

**Insurance**

Crime Insurance	750
Insurance - Directors	3,500
Property/Liability	175,000
Worker's Compensation	<u>2,700</u>

**Total Insurance** 181,950

**Pool**

Contracted Pool Daily Maint.	22,000
Pool Maintenance & Repairs	2,000
Pool Supplies	<u>3,000</u>

**Total Pool** 27,000

**Utilities**

Electricity	13,500
Trash Disposal	2,500
Water & Sewer	<u>10,000</u>

**Total Utilities** 26,000

**Wages**

Administrator	37,000
Groundskeeping	93,000
Pool Attendent	1,500
Payroll Taxes	<u>13,000</u>

**Total Wages** 144,500

**Total Expense** **442,575**

**Net Operations Income** **4,796**

**Reserve Budget**

**Ordinary Income/Expense**

**Income**

Basic Assessments	23,430
Interest Earned	<u>15,000</u>
<b>Total Income</b>	<b>38,430</b>

**Expense**

**Long Term Repairs**

Deck Repair	3,000
Roof Repairs	35,000
Long Term Repairs - Other	<u>0</u>

**Total Long Term Repairs** 38,000

**Total Expense** **38,000**

**Net Reserve Income** **430**

**Total Operations & Reserve Net Income** **5,226**