

Sol Vista Homeowners Assoc
Balance Sheet Prev Year Comparison
As of May 31, 2024

	<u>May 31, 24</u>	<u>May 31, 23</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
Checking - Operations	272,283.15	184,135.13	88,148.02
Business Reserve Account	137,494.07	502,720.56	-365,226.49
Checking 6459 - Debit Card	2,000.00	2,000.00	0.00
Morgan Stanley - Reserve	410,959.91	0.00	410,959.91
Total Checking/Savings	<u>822,737.13</u>	<u>688,855.69</u>	<u>133,881.44</u>
Accounts Receivable			
Accounts Receivable	-15,461.20	-8,913.55	-6,547.65
Total Accounts Receivable	<u>-15,461.20</u>	<u>-8,913.55</u>	<u>-6,547.65</u>
Other Current Assets			
Prepaid Insurance	2,638.07	2,638.07	0.00
Undeposited Funds	-4,167.00	11,775.98	-15,942.98
Total Other Current Assets	<u>-1,528.93</u>	<u>14,414.05</u>	<u>-15,942.98</u>
Total Current Assets	<u>805,747.00</u>	<u>694,356.19</u>	<u>111,390.81</u>
TOTAL ASSETS	<u>805,747.00</u>	<u>694,356.19</u>	<u>111,390.81</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	4,384.29	4,384.29	0.00
Total Accounts Payable	<u>4,384.29</u>	<u>4,384.29</u>	<u>0.00</u>
Other Current Liabilities			
Accrued Wages	2,190.49	2,190.49	0.00
payroll taxes payable	5,447.74	1,798.39	3,649.35
Total Other Current Liabilities	<u>7,638.23</u>	<u>3,988.88</u>	<u>3,649.35</u>
Total Current Liabilities	<u>12,022.52</u>	<u>8,373.17</u>	<u>3,649.35</u>
Total Liabilities	<u>12,022.52</u>	<u>8,373.17</u>	<u>3,649.35</u>
Equity			
Opening Bal Equity	-13,655.82	-13,655.82	0.00
Retained Earnings	828,262.63	705,952.18	122,310.45
Net Income	-20,882.33	-6,313.34	-14,568.99
Total Equity	<u>793,724.48</u>	<u>685,983.02</u>	<u>107,741.46</u>
TOTAL LIABILITIES & EQUITY	<u>805,747.00</u>	<u>694,356.19</u>	<u>111,390.81</u>